Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Hercules
County:	Contra Costa

Currei	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	6-17A Total	1	6-17B Total	R	ROPS 16-17 Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -	\$	- TD Total	\$	-
В	Bond Proceeds Funding	-		-		_
С	Reserve Balance Funding	-				_
D	Other Funding	-		-		_
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 20,543,166	\$	17,517,424	\$	38,060,590
F	Non-Administrative Costs	20,410,488		17,384,746		37,795,234
G	Administrative Costs	132,678		132,678		265,356
Н	Current Period Enforceable Obligations (A+E):	\$ 20,543,166	\$	17,517,424	\$	38,060,590

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Signature

Date

Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

			,					(Rep	ort Amour	nts in Whole Do	nars)											
	_			_	_																	
A	В	С	D	E	F	G	н	1	J	К	L	M	N	0	P	Q	R	S	Т	U	V	W
													16-17A	,					16-17B			ļ
											Non-Redev	elopment Property T (Non-RPTTF)	Tax Trust Fund	RPT	TF		Non-Redev	elopment Property 1 (Non-RPTTF)	Tax Trust Fund	RP.	ΠF	
			Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 16-17						16-17A						16-17B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 321,468,011	Retired	Total \$ 38,060,590		Reserve Balance	Other Funds	Non-Admin \$ 20,410,488	Admin \$ 132.678 \$	Total \$ 20,543,166		Reserve Balance	Other Funds	Non-Admin \$ 17,384,746	Admin \$ 132,678	Total \$ 17,517,42
1	005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/5/2005	8/5/2036	Bank of New York	Bonds issued to fund non-housing projects	All	63,425,510	N	\$ 3,947,371				3,005,793		\$ 3,005,793				941,578		\$ 941,57
2	007 Tax Allocation Bonds	Bonds Issued On or Before	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing	All	95,796,271	N	\$ 2,620,663				1,442,704		\$ 1,442,704				1,177,959		\$ 1,177,95
3	007 Tax Allocation Bonds	12/31/10 Bonds Issued On or Before	7/26/2007	7/26/2034	Bank of New York	projects Affordable Housing Bonds	All	18,206,772	N	\$ 1,002,393		1		681,184	5	\$ 681,184				321,209		\$ 321,20
l l	lousing(A)	12/31/10 Bonds Issued On or Before	7/26/2007	7/26/2034	Bank of New York	Affordable Housing Bonds	ΔII	13,944,952	N	\$ 745,719				541,263		\$ 541,263		-		204,456		\$ 204,45
- I	lousing(B)	12/31/10					All															
6	atellus/Hercules LLC MBAC Settlement	OPA/DDA/Construction Litigation	1/1/2009 3/23/2012	2/15/2044 12/31/2099	Catellus AMBAC		All	43,868,459 5,719,354	N N	\$ 1,695,702 \$ 5,719,354				847,851 2,859,677	9	\$ 847,851 \$ 2,859,677				847,851 2,859,677		\$ 847,85 \$ 2,859,67
7 (OPA (Owner Participation greement)	OPA/DDA/Construction	1/1/2001	12/31/2017	Pro Media	Tax Increment Reimbursement	All		N													
8	PA (Owner Participation	OPA/DDA/Construction	1/1/1987	1/1/2016	Bio Rad	Tax Increment Reimbursement	All		N													
9	PA (Owner Participation	OPA/DDA/Construction	1/1/1987	1/1/2016	East Group	Tax Increment Reimbursement	All		N													
	greement) PPA (Owner Participation	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior	OPA for Senior Housing	All	130,000	N	\$ 130,000				65,000	9	\$ 65,000				65,000		\$ 65,00
1	greement)	OBA/DDA/Construction	11/14/2003	12/31/2035	Housing/Bridge	Assessment District Matures 2035	All		N.													
		OPA/DDA/Construction Business Incentive	4/5/2002	7/1/2017	Contra Costa County Emmerich	Rent for commercial space	All	1,421,208	N	\$ 1,421,208				710,604	\$	\$ 710,604				710,604		\$ 710,60
13	ease of Commercial Space	Agreements Business Incentive	10/1/2007	9/20/2012	Montoya	Rent for commercial space	All	26,352	N	\$ 26,352	-			13,176	\$	\$ 13,176			 	13,176		\$ 13,17
		Agreements City/County Loans On or	3/8/2011	3/31/2013	City loan entered into on	Construction costs for Sycamore North	All		N											-		
		Before 6/27/11	NO. CONT.		3/8/11	SAVO (SE SE S	All		1970													
16 0	eparation Agreement co-operation Agreement: Loan	Miscellaneous City/County Loans On or	2/9/1983	7/1/2011 12/31/2099	Separation Agreement City of Hercules	NONE Hercules Resolution 83-18 dated	All	60,496,029	N													
	epayment Agreement for Cash dvances	Before 6/27/11				02/09/1983																
17 E	ART Park-n-Ride Lot ontract for Construction Sycamore	Miscellaneous ORA/DDA/Construction	11/1/2010	6/30/2013 2/1/2011	See Attached Spreadsheet See Attached Spreadsheet		All	4,153,286	N N	\$ 4,153,286				2,076,643		2,076,643				2,076,643		\$ 2,076,64
N	orth		l		J		All								1							
20 F	ank and Trustee Fees	Fees	8/1/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank	Ali	13,750	N	\$ 13,750				6,875	\$	6,875				6,875		\$ 6,87
21	ERAF	SERAF/ERAF	7/1/2009	6/30/2011	State of California	accounts NONE	All	6,020,951	N	\$ -					-	-						S
22 A	dministrative Costs	Admin Costs	7/1/2010	6/30/2099	Various	NONE	All	1,925,670		\$ 265,356					132,678 \$	132,678					132,678	\$ 132,67
		Property Maintenance		6/30/2099	Contra Costa County	Property taxes for agency owned properties Sycamore Crossing	All		IN													
25 2	005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/5/2005	8/5/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	7,554,204	N	\$ 7,554,204				3,777,102	\$	3,777,102				3,777,102		\$ 3,777,10
26 2			12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	7,876,411	N	\$ 7,876,400				3,938,200	\$	3,938,200				3,938,200		\$ 3,938,20
27 2	007 Tax Allocation Bonds Housing	Bonds Issued On or Before	7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	520,288	N	\$ 520,288			-	260,144	\$	260,144				260,144		\$ 260,14
28 7	007 Tax Allocation Bonds Housing	12/31/10 Bonds Issued On or Before	7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	368,544	N	\$ 368,544				184,272	\$	184,272				184,272		\$ 184,273
29	eview of RDA performed by State	12/31/10 Miscellaneous	8/1/2011	8/1/2099	State Controllers Office	Review of RDA Gov. Code Sec	All		88									1				
	ontrollers Office					12464(a)			N	•					.							
31									N						\$	-						\$
32									N N	\$ -					\$	-						\$
34									N N	\$ -					\$	-						\$
36									N						\$	-						\$
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39 40									N N						\$	-						\$
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Hero	ules Reco	ognized O	bligation	Payment S	Schedule	(ROPS	16-17) - ROPS D	etail (

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

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				1					İ				16-17A						16-17B			
											Non-Rede	velopment Property (Non-RPTTF)	Fax Trust Fund	RP	ΉF		Non-Rede	velopment Property (Non-RPTTF)	ax Trust Fund	RF	PITF]
m#	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceed	s Reserve Balance	Other Funds	Non-Admin	Admin	16-17E Total
67								1	N	\$ -						\$	-	1 - 2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -				\$
68									N	\$ -						\$	-					\$
69				1, 112.2.11					N	\$ -						\$	-					\$
70									N	\$ -						\$	-					\$
71									N.	\$ -						\$	-			50 = 500		\$
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76			***************************************	-					N N	3 -		-				\$	-					\$
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93						<u> </u>	 	+	N N	\$		 		+		\$		-				4

	Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
	Comprised of principal \$2,015,000 and interest \$990,792; interest \$941,577
	Comprised of principal \$260,000 and interest \$1,182,704; interest \$1,177,959
	Comprised of principal \$350,000 and interest \$331,184; interest \$321,209
	Comprised of principal \$330,000 and interest \$211,263; interest \$204,456
5	
6	
	Owner Participation Agreement-Promedia. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
8	Owner Participation Agreement-Biorad. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
9	Owner Participation Agreement-EastGroup (Easthill). This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
10	
11	Lewis Development Agreement. Since the property is owned by the Agency, the payment of special taxes and assessments is an enforceable obligation.
12	
13	
14	City loan entered into on 3/8/11. The loan document states the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purposes. This is an enforceable obligation.
15	
16	Co-Operation Agreement: Repayment agreement for Cash Advances. Resolution 83-18 adopted February 9, 1983 within 2 yrs of creation of the redevelopment agency. Per HSC 34171(d)(2) thi is an enforceable obligation. Total Obligation is \$50,496,029. Upon receipt of Finding of Completion by the State Dept. of Finance.
17	
18	
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22	
	Property Taxes. These are delinquent taxes for former redevelopment agency owned properties. The property is known as Sycamore Crossing. This is an enforceable obligation.
25	
26	
27	
28	
29	Review of RDA performed by State Controllers Office. August 2011 the State Controllers Office performed an on site review of the former Redevelopment Agency. The amount represents the invoice received from the State Controllers Office.

Item #	Notes/Comments
	The following taxing entities have subordinated their payments for 6 fiscal years (FY2010/11 through FY2016/17). This is an estimate of what is owed to the taxing entities based on what was owed for FY2010/11.
	1003 Contra Costa County General \$882,300.09
	1206 Library \$95,342.17
	2505 Contra Costa Flood Control \$19,637.80
	2530 Flood Control Zone Z8 \$2,314.69
	2531 Flood Control Zone Z8A \$3,744.30
	2825 Contra Costa Water Agency \$4,001.34
	3011 Rodeo-Hercules Fire District \$841,418.83
	3301 Mosquito Abatement \$17,485.44
	3525 West Contra Costa Hospital \$171,473.12
	4001 East Bay Municipal Utility District \$160,642.30
	4009 Bay Area Rapid Transt District \$70,823.27
	4010 Bay Area Air Quality Management District \$20,644.47
	4026 East Bay Regional Parks \$336,603.82
	4211 Hercules \$540,936.69
	6901 Contra Costa County Superintendent of Schools \$154,852.46
	6999 K-12 ERAF \$1,581,099.94
	7701 West Contra Costa Unified School District \$3,480,652.21
	7901 Communit College District \$517,182.75
	7999 Community College ERAF \$235,421.62

Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET В Ε G Н **Fund Sources Bond Proceeds RPTTF Reserve Balance** Other Prior ROPS **Prior ROPS** RPTTF period balances distributed as and DDR RPTTF Bonds issued on Rent, Non-Admin or before balances reserve for future Bonds issued on grants, and 12/31/10 **Cash Balance Information by ROPS Period** or after 01/01/11 retained period(s) interest, etc. Admin Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) 6,512,453 (2,250,985)2 Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 5,197,500 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) 5,197,500 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 6,512,453 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)\$ (2,250,985) \$ ROPS 15-16B Estimate (01/01/16 - 06/30/16) Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)\$ 6,512,453 \\$ \$ (2,250,985) \$ 8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 5,249,275 Estimate. Did not receive check from county yet. 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) 14,680,284 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ 6,512,453 \$ \$ \$ \$ (2,250,985) \$ (9,431,009)