HERCULES RDA SUCCESSOR AGENCY OVERSIGHT BOARD SPECIAL MEETING

Monday, January 25, 2016 6:00 P.M. Hercules City Hall - Council Chambers 111 Civic Drive Hercules, CA 94547

AGENDA

- I. ROLL CALL CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMUNICATIONS

This time is reserved for members of the public to address issues not included in the agenda. In accordance with the Brown Act, the Board will refer to staff any matters brought before them at this time, and those matters may be placed on a future agenda.

Individuals wishing to address the Oversight Board are asked to complete a form indicating the name and address of the speaker and the general topic to be addressed. Speakers must make their comments from the podium and will be allowed three (3) minutes to discuss their concerns. All public comments are recorded and become part of the public record. A limit of thirty (30) minutes will be devoted to taking public comment at this point in the agenda. If any speakers remain at the conclusion of the initial thirty-minute period, time will be reserved at the conclusion of the meeting to take the remaining comments.

IV. CONSENT CALENDAR

V. DISCUSSION AND/OR ACTION ITEMS

1. Adopt a resolution approving the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17A and ROPS 16-17B)

VI. FUTURE AGENDA ITEM REFERRALS

In accordance with the provisions of the Brown Act, matters which do not appear on this agenda but require Oversight Board discussion may be either (a) referred to staff for factual information or (b) placed on a future meeting agenda.

VII. OVERSIGHT BOARD AND STAFF ANNOUNCEMENTS

This is the time for brief announcements on issues of interest to the community.

VIII. ADJOURNMENT

THE HERCULES RDA SUCCESSOR AGENCY OVERSIGHT BOARD ADHERES TO THE FOLLOWING POLICIES, PROCEDURES AND REGULATIONS REGARDING BOARD MEETINGS:

- 1. In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a Board meeting, please contact the City Clerk at 510-799-8215 at least 48 hours prior to the meeting.
- 2. In order to ensure the efficient conduct of City Council meetings, and to provide opportunities for all interested persons to speak and be heard, the City Council will adhere to the following meeting procedures:

Public Comment Period

- Persons wishing to speak <u>must</u> complete and submit a speaker's card.
- The Oversight Board will listen with respect and an open mind.
- Board responses to speakers will be as follows:
 - 1) Responses will be after all speakers have been heard.
 - 2) Short answers by the Board or staff as appropriate may be given; or
 - 3) Items may be directed to staff for later action/follow-up; or
 - 4) Items may be placed on a future agenda at the discretion of the Board.
- Conversation between the public and staff or the Board will not be allowed.
- A three-minute time limit per speaker will be enforced when there are numerous speakers addressing a single agenda item.

Process for Addressing Agenda Items Before the Oversight Board

- Chair reads the agenda item
- Staff presents their report
- Board members questions staff
- Public comments are heard
- Board discusses item
- A motion is made
- Final Board discussion
- Board votes or provides direction to staff

AGENDA ITEM REQUEST FORM

Department: Finance **Department Director:** Getachew Demeku-Ousman **Phone:** 799-8200 Meeting Date: January 25, 2016 **Final Decision Date Deadline: SUBJECT:** Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017 (ROPS 16-17A and 16-17B) **INDICATE APPROPRIATE BODY Public Finance** ☐ City ☐ Successor Agency to the Finance **Council Redevelopment Agency Commission Authority** Community/Library Oversight Board Planning **Services Commission** Commission **ITEM** Presentation/Introduction ☐ Study Session ☐ Grant Application/Acceptance Public Hearing **Resolution Video/PowerPoint Consent Calendar** Consent Calendar ☐ Contract/Agreement **◯** Discussion Action **RECOMMENDED ACTION:** Adopt a resolution approving the Recognized Obligation Payment Schedule for the period of July 1, 2016 through June 30, 2017 (ROPS 16-17A and 16-17B) **AGENDA ITEM NO:** V.1

STAFF REPORT TO THE OVERSIGHT BOARD FOR THE CITY OF HERCULES AS SUCCESSOR AGENCY TO THE HERCULES REDEVELOPMENT AGENCY

DATE: January 25, 2016

TO: The Oversight Board for the City of Hercules as Successor Agency to the

Hercules Redevelopment Agency

SUBMITTED BY: David Biggs, City Manager

Getachew Demeku-Ousman, Interim Director of Finance

SUBJECT: Recognized Obligation Payment Schedule for the period of July 1, 2016

through June 30, 2017 (ROPS 16-17A and ROPS 16-17B)

RECOMMENDED ACTION:

Adopt a resolution approving the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2017 (ROPS 16-17A and ROPS 16-17B).

DISCUSSION:

AB x1 26 (Section 34177) requires that Successor Agencies must, amongst other things, prepare a Recognized Obligation Payment Schedules (ROPS) for each upcoming six-month period. A ROPS is the document that sets forth the minimum payment amounts and due dates of payments required by enforceable obligations. Enforceable obligations are defined in Section 34171(d) of AB x1 26 and include the payment of bonds and loans, payments required by the federal government, judgments or settlements, any legally binding agreement or contract, and contracts or agreements necessary for the administration or operation of the successor agency.

Health & Safety Code section 34177(m) (1) requires successor agencies to submit the ROPS electronically and in a manner prescribed by the State of California Department of Finance. As of January 22, 2013 the State of California Department of Finance implemented a new ROPS naming convention. Instead of referring to the July to December 2013 ROPS as "ROPS IV", the naming convention being used is "ROPS 13-14 A". This naming convention refers to which fiscal year the ROPS is related to and which period (A-the first half of the fiscal year and B-the second half of the fiscal year.) The ROPS for January to June 2014 will be referred to as "ROPS 13-14 B". The ROPS for July to December 2014 will be referred to as "ROPS 14-15 A". And so on and so on.

As of August 15, 2013, the State of California Department of Finance implemented a web-based application known as the Redevelopment Agency Dissolution (RAD) web application for reporting ROPS 13-14 B and all future ROPS. The State of California Department of Finance will not e-mail the ROPS template (excel workbook) to Successor Agencies and Successor Agencies will no longer e-mail the completed template to the State of California Department of Finance. The Successor Agencies must upload the completed template and Oversight Board Resolution via the RAD App.

The Successor Agencies must continue to submit the Excel ROPS and Oversight Board resolution via e-mail to the County-Auditor Controller and the State Controller's Office.

The ROPS template (excel workbook) used for ROPS 16-17 combined ROPS 16-17A and ROPS 16-17B and includes the following worksheets in the excel workbook:

Recognized Obligation Payment Schedule Summary

Recognized Obligation Payment Schedule - ROPS Detail

Recognized Obligation Payment Schedule – Report of Cash Balances – This worksheet includes a section for ROPS 15-16 A (July 1, 2015 through December 31, 2015) and a section for ROPS 15-16 B (January 1, 2016 through June 30, 2016).

Recognized Obligation Payment Schedule – Notes

Highlights for ROPS 16-17A

Included on the ROPS 16-17 is the Summary worksheet which includes ROPS 16-17A and ROPS 16-17B. Enforceable Obligations for ROPS 16-17A is \$20,543,166. This amount is comprised of Non-Administrative Costs of \$20,410,488; Administrative Costs \$132,678 (this amount includes the cost of the City Manager, Director of Finance, and Accounting Technician in the amount of \$57, 428; supplies \$250; and legal fees of \$75,000). Details of the amounts for ROPS 16-17A are on the ROPS Detail worksheet.

Also, included on the ROPS 16-17 Summary worksheet is ROPS 16-17B. Enforceable Obligations for ROPS 16-17B is \$17,517,424. This amount is comprised of Non-Administrative Costs of \$17,384,746; Administrative Costs \$132,678 (this amount includes the cost of the City Manager, Director of Finance, and Accounting Technician in the amount of \$57, 428; supplies \$250; and legal fees of \$75,000). Details of the amounts for ROPS 16-17B are on the ROPS Detail worksheet.

On the ROPS 16-17 Report of Cash Balance worksheet, the Redevelopment Property Tax Trust Fund (RPTTF) money received for ROPS 15-16A (July 1, 2015 through December 31, 2015) is \$5,197,500 and RPTTF estimated to be received for ROPS 15-16B (January 1, 2016 through June 30, 2016) is \$5,249,275.

The ROPS 15-16B Notes includes the detail of the principle and interest owed on the bonds and a detail of the estimate owed to the taxing entities.

The Successor Agency Contact Information is on the RAD website. For additional ROPS 16-17 instructions please refer to the State of California Department of Finance website: www.dof.ca.gov/redevelopment scroll down to the section entitled Links, click on Recognized Obligation Payment Schedules, click on ROPS 16-17 Template Instructions.

The Recognized Obligation Payment Schedule (ROPS) are posted on the City of Hercules website (www.ci.hercules.ca.us).

ATTACHMENTS:

1. Resolution (which includes Exhibit A Recognized Obligation Payment Schedule July 1, 2016 through June 30, 2017).

RESOLUTION NO. 16-

THE CITY OF HERCULES AS SUCCESSOR AGENCY TO THE HERCULES REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017 (INCLUDES ROPS 16-17A AND ROPS 16-17B)

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in the litigation of *California Redevelopment Association v. Matosantos*, upholding Assembly Bill x1 26 (codified as Health and Safety Code 34161-34191) ("ABx1 26") and invalidating Assembly Bill x1 27 (the legislation that would have permitted redevelopment agencies to continue operation if their sponsoring jurisdiction agreed to make certain payments for the benefit of schools and special districts); and as a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety code 34173(d), on January 10, 2012 by Resolution No 12-005, the Council of the City of Hercules elected to become the Successor Agency to the Hercules Redevelopment Agency ("Agency") (Non housing); and

WHEREAS, California Health and Safety Code section 34179 requires that each Successor Agency have an Oversight Board; and

WHEREAS, Section 34177 requires each Successor Agency to prepare a draft Recognized Obligation Payment Schedule (ROPS) and section 34180 requires the Oversight Board to approve same; and

WHEREAS, Section 34177 provides that each ROPS shall be forward looking to the next six months; and

WHEREAS, on June 27, 2012 AB 1484 was approved by the Governor of California and AB 1484 (Section 34177) (m) states that the Recognized Obligation Payment Schedule shall be submitted by the successor agency, after approval by the oversight board to the State of California Department of Finance.

NOW, THEREFORE, BE IT RESOLVED that the City of Hercules as Successor Agency to the Hercules Redevelopment Agency, hereby finds and determines:

- (1) Approval of the ROPS for the period July 1, 2016 through June 30, 2017 (ROPS 16-17) attached hereto as Exhibit A.
- (2) Successor Agency staff is directed to provide a copy of this Resolution along with the approved draft ROPS to the County Auditor Controller, the State Controller's Office and the State Department of Finance.

AYES:		
NOES:		
ABSENT:		
	Dan Romero, Chair	
ATTEST:		
Margaret S. Roberts, MMC Administrative Services Director/City Clerk		

The foregoing Resolution was duly and regularly adopted by the City of Hercules as Successor Agency to the Hercules Redevelopment Agency at its meeting held on the twelfth day

of January, 2016 by the following:

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

County: Contra Costa	Successor Agency:	Hercules
	County:	Contra Costa

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	1	6-17A Total	10	6-17B Total	R	OPS 16-17 Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	-	\$	-	\$	-
В	Bond Proceeds Funding		-		-		-
С	Reserve Balance Funding		-		-		-
D	Other Funding		-		-		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	20,543,166	\$	17,517,424	\$	38,060,590
F	Non-Administrative Costs		20,410,488		17,384,746		37,795,234
G	Administrative Costs		132,678		132,678		265,356
н	Current Period Enforceable Obligations (A+E):	\$	20,543,166	\$	17,517,424	\$	38,060,590

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Title Name Date Signature

Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

	(Report Amounts in Whole Dollars)																			
Α	В	С	D	E	F	G	Н	I	J	K	L	М	N O	P	Q	R	S	Т	U V	W
													16-17A					16-17B		
											Non-Pedeve	alonment Property Tay								
											Non-Redeve	elopment Property Ta: (Non-RPTTF)	k Trust i unu	RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
			Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 16-17					16-17A					16-17B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Total		Reserve Balance	Other Funds Non-Adm		Total		Reserve Balance	Other Funds	Non-Admin Adm	in Total
	1 2005 Tax Allocation Bonds	Bonds Issued On or Before	8/5/2005	8/5/2036	Bank of New York	Bonds issued to fund non-housing	ΔΙΙ	\$ 307,648,182 63,425,510		\$ 38,060,590 \$ 3,947,371	\$ -	\$ - \$	- \$ 20,410 3,005		\$ 20,543,166 \$ 3,005,793	\$ -	\$ -	\$ -	\$ 17,384,746 \$ 1 941,578	32,678 \$ 17,517,424 \$ 941,578
	2000 Tax / Modalion Bonds	12/31/10	0/3/2000	0/0/2000	Bank of New York	projects	7111	00,420,010	1,	ψ 0,047,071			0,000	750	φ 5,000,750				541,576	Ψ 341,570
	2 2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	95,796,271	N	\$ 2,620,663			1,442	704	\$ 1,442,704				1,177,959	\$ 1,177,959
	3 2007 Tax Allocation Bonds	Bonds Issued On or Before	7/26/2007	7/26/2034	Bank of New York	Affordable Housing Bonds	All	18,206,772	N	\$ 1,002,393			681	184	\$ 681,184				321,209	\$ 321,209
	Housing(A)	12/31/10				-	-													
	4 2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Bank of New York	Affordable Housing Bonds	All	13,944,952	N	\$ 745,719			541	263	\$ 541,263				204,456	\$ 204,456
	5 Catellus/Hercules LLC	OPA/DDA/Construction	1/1/2009	2/15/2044	Catellus	Settlement Agreement	All	43,868,459	N	\$ 1,695,702			847	851	\$ 847,851				847,851	\$ 847,851
	AMBAC Settlement	Litigation	3/23/2012	12/31/2099	AMBAC	Settlement Obligation	All	2,859,677		\$ 5,719,354			2,859		\$ 2,859,677				2,859,677	\$ 2,859,677
	7 OPA (Owner Participation Agreement)	OPA/DDA/Construction	1/1/2001	12/31/2017	Pro Media	Tax Increment Reimbursement	All		N											
	8 OPA (Owner Participation	OPA/DDA/Construction	1/1/1987	1/1/2016	Bio Rad	Tax Increment Reimbursement	All		N											
	Agreement)	004/004/0	1444007	1/1/0010	5	T	A.II													
	9 OPA (Owner Participation Agreement)	OPA/DDA/Construction	1/1/1987	1/1/2016	East Group	Tax Increment Reimbursement	All		N											
1	OPA (Owner Participation	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior	OPA for Senior Housing	All	130,000	N	\$ 130,000			65	000	\$ 65,000				65,000	\$ 65,000
	Agreement) 1 Lewis Development Agreement	OPA/DDA/Construction	11/14/2003	12/31/2035	Housing/Bridge Contra Costa County	Assessment District Matures 2035	ΔII		N											
	Lease of Commercial Space	Business Incentive	4/5/2002	7/1/2017	Emmerich	Rent for commercial space	All	710,604		\$ 1,421,208			710	604	\$ 710,604				710,604	\$ 710,604
	·	Agreements				·	All													
1	Lease of Commercial Space	Business Incentive Agreements	10/1/2007	9/20/2012	Montoya	Rent for commercial space	All	13,176	N	\$ 26,352			13	176	\$ 13,176	1			13,176	\$ 13,176
	4 City Loan entered into on 3/8/11	City/County Loans On or	3/8/2011	3/31/2013		Construction costs for Sycamore	All		N											
	E Congration Agreement	Before 6/27/11	12/1/2010	7/1/2011	3/8/11	North	All		N											
	5 Separation Agreement 6 Co-operation Agreement: Loan	Miscellaneous City/County Loans On or	12/1/2010 2/9/1983	7/1/2011 12/31/2099	Separation Agreement City of Hercules	NONE Hercules Resolution 83-18 dated	All	50,496,029	N N											
	Repayment Agreement for Cash	Before 6/27/11				02/09/1983														
	Advances 7 BART Park-n-Ride Lot	Miscellaneous	11/1/2010	6/30/2013	See Attached Spreadsheet	NONE	ΔII		N											
	B Contract for Construction Sycamore		1/1/2010	2/1/2011	See Attached Spreadsheet		All	2,076,643	N	\$ 4,153,286			2,076	643	\$ 2,076,643				2,076,643	\$ 2,076,643
	North																			
2	Bank and Trustee Fees	Fees	8/1/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank	All	13,750	N	\$ 13,750			6	875	\$ 6,875				6,875	\$ 6,875
						accounts														
	1 SERAF 2 Administrative Costs	SERAF/ERAF Admin Costs	7/1/2009 7/1/2010	6/30/2011 6/30/2099	State of California Various	NONE NONE	All	6,020,951 1,925,670		\$ - \$ 265,356				132,678	\$ - \$ 132,678					\$ - 32,678 \$ 132,678
	4 Property Taxes	Property Maintenance	7/1/2010	6/30/2099	Contra Costa County	Property taxes for agency owned	All	1,925,670	N N	\$ 200,350				132,076	\$ 132,076					32,070 \$ 132,070
					•	properties Sycamore Crossing														
2	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/5/2005	8/5/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	3,777,102	N	\$ 7,554,204			3,777	102	\$ 3,777,102				3,777,102	\$ 3,777,102
2	2007 Tax Allocation Bonds	Bonds Issued On or Before	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing	All	3,938,200	N	\$ 7,876,400			3,938	200	\$ 3,938,200			1	3,938,200	\$ 3,938,200
	7 0007 Tour Allegation Daniel Hausing	12/31/10	7/00/0007	7/00/0004	A	projects	All	000.444		6 500 000			000	4.4.4	® 000.444				000.444	© 000 444
4	7 2007 Tax Allocation Bonds Housing (A)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	260,144	N	\$ 520,288			260	144	\$ 260,144				260,144	\$ 260,144
2	2007 Tax Allocation Bonds Housing		7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	184,272	N	\$ 368,544			184	272	\$ 184,272				184,272	\$ 184,272
,	(B) 9 Review of RDA performed by State	12/31/10 Miscellaneous	8/1/2011	8/1/2099	State Controllers Office	Review of RDA Gov. Code Sec	ΔII		N											
4	Controllers Office	iviiscellarieous	6/1/2011	6/1/2099	State Controllers Office	12464(a)	All		N											
									N						\$ -					\$ -
3	2								N N						\$ -			1		\$ -
3	3								N	\$ -					\$ -					\$ -
3	4		+					+	N N						\$ -	1		 		\$ - \$
3									N	\$ -					\$ -			<u> </u>		\$ -
3									N N						\$ -					\$ - \$ -
3	9								N N						\$ -	1				\$ -
	0								N	\$ -					\$ -					\$ -
4									N N						\$ - \$ -	 		 		\$ - \$ -
4	3								N	\$ -					\$ -					\$ -
4	4								N N											\$ - \$ -
2									N N						\$ -	1				\$ -
4	7								N	\$ -					\$ -					\$ -
4			-						N N						\$ -	 		 		\$ - \$ -
5	0								N	\$ -					\$ -					\$ -
									N N						\$ -					\$ - \$ -
	3								N N						\$ -	1				\$ -
	4								N	\$ -					\$ -					\$ -
	6								N N						\$ - \$ -	 		 		\$ - \$ -
Ę									N	\$ -					\$ -			<u> </u>		\$ -
	3	-							N						\$ -					\$ -
6	0							+	N N						\$ - \$ -	ļ				\$ - \$ -
6	1								N	\$ -					\$ -					\$ -
6			+					+	N N						\$ -	 		 		\$ - \$ -
6	4					<u> </u>			N	\$ -					\$ -			<u> </u>		\$ -
6							-		N						\$ -					\$ -

Hercules Recognized	Obligation Paymer	nt Schedule (ROPS	16-17)	 ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

	(Report Amounts in Whole Dollars)																					
A	В	С	D	E	F	G	н	ı	J	к	L	М	N	o	P	Q	R	s	Т	U	v	w
													16-17A						16-17B			
											Non-Redevelopme (N	ent Property lon-RPTTF)	Tax Trust Fund	RP	TTF		Non-Redeve	lopment Property T (Non-RPTTF)	ax Trust Fund	RP	TTF	
Item	# Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds Rese	erve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
	66								N	\$ -						\$ -						\$ -
	67								N	\$ -						\$ -						\$ -
	68								N	\$ -						\$ -						\$ -
	69								N	\$ -						\$ -						\$ -
	70								N							\$ -						\$ -
	71								N							\$ -						\$ -
	72								N							\$ -						\$ -
	73								N	•						\$ -						\$ -
	74								N							\$ -						\$ -
	75								N							\$ -						\$ -
	76								N							\$ -						\$ -
	77								N							\$ -						\$ -
	78								N							\$ -						\$ -
	79								N							\$ -						\$ -
	30	1	1						N							5 -						\$ -
	51	1	1						N	\$ -						5 -						\$ -
	52	1	1						N	\$ -						5 -						\$ -
	53						l		N	\$ -			l	l		\$ -						\$ -

Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

or w	then payment from property tax revenues is required by an enforced	able obligation. F	or tips on now to	complete the Re	eport of Cash Bala	ances Form, se	e <u>CASH BALANC</u>	LE TIPS SHEET
Α	В	С	D	E	F	G	н	I
				Fund So	ources			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11		Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROF	S 15-16A Actuals (07/01/15 - 12/31/15)							
1	Beginning Available Cash Balance (Actual 07/01/15)	6,512,453				(2,250,985)		
	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						5,197,500	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)						2,.2.,230	
							5,197,500	
	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	6,512,453					, ,	
5	ROPS 15-16A RPTTF Balances Remaining	3,3 :2, :00		No entry required				
	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	\$ -	\$ -	\$ -	\$ (2,250,985)	\$ -	
ROF	S 15-16B Estimate (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 6,512,453	\$ -	\$ -	\$ -	\$ (2,250,985)	\$ -	
	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	, .				, , , ,		Estimate. Did not receive check from county yet.
	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						14,680,284	
	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 6,512,453	\$ -	\$ -	\$ -	\$ (2,250,985)	\$ (9,431,009)	

	Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
1	Comprised of principal \$2,015,000 and interest \$990,792; interest \$941,577
2	Comprised of principal \$260,000 and interest \$1,182,704; interest \$1,177,959
3	Comprised of principal \$350,000 and interest \$331,184; interest \$321,209
4	Comprised of principal \$330,000 and interest \$211,263; interest \$204,456
5	
6	
7	Owner Participation Agreement-Promedia. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
8	Owner Participation Agreement-Biorad. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
9	Owner Participation Agreement-EastGroup (Easthill). This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
10	
11	
12	
13	
14	City loan entered into on 3/8/11. The loan document states the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purposes. This is an enforceable obligation.
15	
16	Co-Operation Agreement: Repayment agreement for Cash Advances. Resolution 83-18 adopted February 9, 1983 within 2 yrs of creation of the redevelopment agency. Per HSC 34171(d)(2) thi is an enforceable obligation. Total Obligation is \$50,496,029. Upon receipt of Finding of Completion by the State Dept. of Finance.
17	
18	
20	
21	
22	
24	Property Taxes. These are delinquent taxes for former redevelopment agency owned properties. The property is known as Sycamore Crossing. This is an enforceable obligation.
25	•
26	
27	
28	
29	Review of RDA performed by State Controllers Office. August 2011 the State Controllers Office performed an on site review of the former Redevelopment Agency. The amount represents the invoice received from the State Controllers Office.

	Hercules Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments
	The following taxing entities have subordinated their payments for 6 fiscal years (FY2010/11 through FY2016/17). This is an estimate of what is owed to the taxing
	entities based on what was owed for FY2010/11.
	1003 Contra Costa County General \$882,300.09
	1206 Library \$95,342.17
	2505 Contra Costa Flood Control \$19,637.80
	2530 Flood Control Zone Z8 \$2,314.69
	2531 Flood Control Zone Z8A \$3,744.30
	2825 Contra Costa Water Agency \$4,001.34
	3011 Rodeo-Hercules Fire District \$841,418.83
	3301 Mosquito Abatement \$17,485.44
	3525 West Contra Costa Hospital \$171,473.12
	4001 East Bay Municipal Utility District \$160,642.30
	4009 Bay Area Rapid Transt District \$70,823.27
	4010 Bay Area Air Quality Management District \$20,644.47
	4026 East Bay Regional Parks \$336,603.82
	4211 Hercules \$540,936.69
	6901 Contra Costa County Superintendent of Schools \$154,852.46
	6999 K-12 ERAF \$1,581,099.94
	7701 West Contra Costa Unified School District \$3,480,652.21
	7901 Communit College District \$517,182.75
	7999 Community College ERAF \$235,421.62

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Hercules
County:	Contra Costa

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	1	6-17A Total	10	6-17B Total	R	OPS 16-17 Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	-	\$	-	\$	-
В	Bond Proceeds Funding		-		-		-
С	Reserve Balance Funding		-		-		-
D	Other Funding		-		-		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	20,543,166	\$	17,517,424	\$	38,060,590
F	Non-Administrative Costs		20,410,488		17,384,746		37,795,234
G	Administrative Costs		132,678		132,678		265,356
н	Current Period Enforceable Obligations (A+E):	\$	20,543,166	\$	17,517,424	\$	38,060,590

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Title Name Date Signature