

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Hercules
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 6,500,000
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		6,500,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 15,111,800
F Non-Administrative Costs (ROPS Detail)		14,979,122
G Administrative Costs (ROPS Detail)		132,678
H Current Period Enforceable Obligations (A+E):		\$ 21,611,800
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		15,111,800
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 15,111,800
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		15,111,800
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		15,111,800

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	1,861,148					-	Bond Proceeds is the Reserve Balance of 2007A and B Housing Bonds	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						4,303,646		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						4,303,646		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,861,148	\$ -	\$ -	\$ -	\$ -	\$ -		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,861,148	\$ -	\$ -	\$ -	\$ -	\$ -		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						4,379,554		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						12,566,344		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 1,861,148	\$ -	\$ -	\$ -	\$ -	\$ (8,186,790)		

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	
2	
3	
4	
5	
6	
7	Owner Participation Agreement - Promedia. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 Bonds. This is an enforceable obligation.
8	Owner Participation Agreement - Biorad. This is a senior obligation listed on the official statements of the Agencies 2005 and 207 Bonds. This is an enforceable obligation.
9	Owner Participation Agreement - EastGroup (Easthill). This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 Bonds. This is an enforceable obligation.
10	
11	Lewis Development Agreement. Since the property is owned by the Agency, the payment of special taxes and assessments is an enforceable obligation.
12	
13	
14	City Loan entered into on 3/8/11. The loan document states the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purposes. Therefore, this is an enforceable obligation.
15	
16	Co-Operation Agreement: Loan Repayment Agreement for Cash Advances. Resolution 83-18 adopted February 9, 1983 within 2 yrs of creation of the redevelopment agency. Per HSC 34171(d)(2) this is an enforceable obligation. The Total Obligation is \$41,824,885. Upon receipt of Finding of Completion by the State Department of Finance.
17	
18	
19	
20	
21	
22	
23	
24	Property Taxes. These are delinquent property taxes for former redevelopment agency owned properties. The properties are known as Parcel C, Victoria Crescent, Sycamore Crossing. This is an enforceable obligation.
	The following taxing entities have subordinated their payments for 5 fiscal years (FY2010/11 through FY2014/15). Thi is an estimate of what is owed to the taxing entities based on what was owed for FY2010/11:
	1003 Contra Costa County General \$630,214.35
	1206 Library \$68,101.55
	2505 Contra Costa Flood Control \$14,027.50
	2530 Flood Control Z8 \$1,653.35
	2531 Flood Control Z8A \$2,674.50
	2825 Contra Costa Water Agency \$2,858.10
	3011 Rodeo-Hercules Fire District \$601,013.45
	3301 Mosquito Abatement \$12,489.60
	3525 West Contra Costa Hospital \$122,480.80
	4001 East Bay Municipal Utility District \$114,744.50
	4009 Bay Area Rapid Transit District \$50,588.05
	4010 Bay Area Air Quality Management District \$14,746.05

