

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency:	<u>Hercules</u>
Name of County:	<u>Contra Costa</u>

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 3,273,708
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		3,273,708
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 17,152,015
F Non-Administrative Costs (ROPS Detail)		17,019,337
G Administrative Costs (ROPS Detail)		132,678
H Current Period Enforceable Obligations (A+E):		\$ 20,425,723
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		17,152,015
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 17,152,015
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		17,152,015
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		17,152,015

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 314,566,360							\$ 20,425,723		
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/5/2005	8/5/2036	Bank of New York	Bonds issued to fund non-housing projects	All	66,545,926	N				2,962,658		\$ 2,962,658		
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	97,248,975	N				1,457,429		\$ 1,457,429		
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Bank of New York	Affordable Housing Bonds	All	19,140,242	N				675,732		\$ 675,732		
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Bank of New York	Affordable Housing Bonds	All	14,507,847	N				532,759		\$ 532,759		
5	Catellus/Hercules LLC	OPA/DDA/Construction	1/1/2009	2/15/2044	Catellus	Settlement Agreement	All	45,009,469	N				799,860		\$ 799,860		
6	AMBAC Settlement	Litigation	3/23/2012	12/31/2099	AMBAC	Settlement Obligation	All	3,273,708	N			3,273,708			\$ 3,273,708		
7	OPA (Owner Participation Agreement)	OPA/DDA/Construction	1/1/2001	12/31/2017	Pro Media	Tax Increment Reimbursement	All		N						\$ -		
8	OPA (Owner Participation Agreement)	OPA/DDA/Construction	1/1/1987	1/1/2016	Bio Rad	Tax Increment Reimbursement	All		N						\$ -		
9	OPA (Owner Participation Agreement)	OPA/DDA/Construction	1/1/1987	1/1/2016	East Group	Tax Increment Reimbursement	All		N						\$ -		
10	OPA (Owner Participation Agreement)	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	130,000	N				65,000		\$ 65,000		
11	Lewis Development Agreement	OPA/DDA/Construction	11/14/2003	12/31/2035	Contra Costa County	Assessment District Matures 2035	All		N						\$ -		
12	Lease of Commercial Space	Business Incentive Agreements	4/5/2002	7/1/2017	Emmerich	Rent for commercial space	All	710,604	N				710,604		\$ 710,604		
13	Lease of Commercial Space	Business Incentive Agreements	10/1/2007	9/20/2012	Montoya	Rent for commercial space	All	13,176	N				13,176		\$ 13,176		
14	City Loan entered into on 3/8/11	City/County Loans On or Before 6/27/11	3/8/2011	3/31/2013	City loan entered into on 3/8/11	Construction costs for Sycamore North	All		N						\$ -		
15	Separation Agreement	Miscellaneous	12/1/2010	7/1/2011	Separation Agreement	NONE	All		N						\$ -		
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	City/County Loans On or Before 6/27/11	2/9/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N						\$ -		
17	BART Park-n-Ride Lot	Miscellaneous	11/1/2010	6/30/2013	See Attached Spreadsheet	NONE	All		N						\$ -		
18	Contract for Construction Sycamore North	OPA/DDA/Construction	1/1/2009	2/1/2011	See Attached Spreadsheet	NONE	All	2,076,643	N				2,076,643		\$ 2,076,643		
19	Homeowner Association Fees	Miscellaneous	1/1/2005	1/1/2014	See Attached Spreadsheet	Agency-owned homes	All		N						\$ -		
20	Bank and Trustee Fees	Fees	8/1/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	13,750	N				6,750		\$ 6,750		
21	SERAF	SERAF/ERAF	7/1/2009	6/30/2011	State of California	NONE	All	6,020,951	N						\$ -		
22	Administrative Costs	Admin Costs	7/1/2010	6/30/2099	Various	NONE	All	1,660,314	N					132,678	\$ 132,678		
23	County Admin Fees	Fees	7/1/2010	6/30/2099	Contra Costa County	NONE	All		N						\$ -		
24	Property Taxes	Property Maintenance	7/1/2012	6/30/2099	Contra Costa County	Property taxes for agency owned properties Sycamore Crossing	All		N						\$ -		
25	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/5/2005	8/5/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	3,681,457	N				3,681,457		\$ 3,681,457		
26	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	3,839,209	N				3,839,209		\$ 3,839,209		
27	2007 Tax Allocation Bonds Housing (A)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	186,697	N				186,697		\$ 186,697		
28	2007 Tax Allocation Bonds Housing (B)	Bonds Issued On or Before 12/31/10	7/26/2007	7/26/2034	Assured Guaranty	Affordable Housing Bonds	All	11,363	N				11,363		\$ 11,363		
29									N						\$ -		
30									N						\$ -		
31									N						\$ -		
32									N						\$ -		
33									N						\$ -		
34									N						\$ -		
35									N						\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	11,003,596				(2,407,932)	-		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						4,402,699		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						4,402,699		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	11,003,596							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (2,407,932)	\$ -		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 11,003,596	\$ -	\$ -	\$ -	\$ (2,407,932)	\$ -		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						5,148,260		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						5,148,260		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	11,003,596							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ (2,407,932)	\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
1	Comprised of Principle: \$1,925,000; Interest \$1,037,658
2	Comprised of Principle: \$270,000; Interest \$1,187,429
3	Comprised of Principle: \$335,000; Interest \$340,732
4	Comprised of Principle: \$315,000; Interest \$217,759
5	
6	
7	Owner Participation Agreement-Promedia. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
8	Owner Participation Agreement-Biorad. This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
9	Owner Participation Agreement-EastGroup (Easthill). This is a senior obligation listed on the official statements of the Agencies 2005 and 2007 bonds. This is an enforceable obligation.
10	
11	Lewis Development Agreement. Since the property is owned by the Agency, the payment of special taxes and assessments is an enforceable obligation.
12	
13	
14	City loan entered into on 3/8/11. The loan document states the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purposes. This is an enforceable obligation.
15	
16	Co-Operation Agreement: Repayment agreement for Cash Advances. Resolution 83-18 adopted February 9, 1983 within 2 yrs of creation of the redevelopment agency. Per HSC 34171(d)(2) this is an enforceable obligation. Total Obligation is \$50,496,029. Upon receipt of Finding of Completion by the State Dept. of Finance.
17	
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19	
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24	Property Taxes. These are delinquent taxes for former redevelopment agency owned properties. The property is known as Sycamore Crossing. This is an enforceable obligation.
	The following taxing entities have subordinated their payments for 6 fiscal years (FY2010/11 through FY2015/16). This is an estimate of what is owed to the taxing entities based on what was owed for FY2010/11.
	1003 Contra Costa County General \$756,257.22
	1206 Library \$81,721.86
	2505 Contra Costa Flood Control \$16,832.40
	2530 Flood Control Zone Z8 \$1,984.02
	2531 Flood Control Zone Z8A \$3,209.40
	2825 Contra Costa Water Agency \$3,429.72
	3011 Rodeo-Hercules Fire District \$721,216.14
	3301 Mosquito Abatement \$14,987.52
	3525 West Contra Costa Hospital \$146,976.96
	4001 East Bay Municipal Utility District \$137,744.50
	4009 Bay Area Rapid Transt District \$60,705.66
	4010 Bay Area Air Quality Management District \$17,695.26
	4026 East Bay Regional Parks \$288,517.56
	4211 Hercules \$463,660.02

