

**RDA SUCCESSOR AGENCY
OVERSIGHT BOARD MEETING MINUTES
January 16, 2013**

I. PUBLIC COMMUNICATION – CLOSED SESSION ITEMS

At approximately 6:30 p.m., Patrick Tang, City Attorney, provided the Closed Session item for the record.

No public comment received.

At approximately 6:39 p.m., members recessed into Closed Session.

II. CLOSED SESSION

1. Pursuant to Government Code Section 54956.9(a) CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION – Ambac Insurance Corporation vs The City of Hercules and Redevelopment Agency of the City of Hercules (Contra Costa Superior Court Case No. N12-0182)

III. ROLL CALL – CALL TO ORDER

Members Present: Richard Mitchell, Hercules Planning Commissioner
Robert Reber, Hercules Staff
Dan Romero, Hercules Council Member
William Wilkins, Hercules Resident

Members Absent: Ted Radke, East Bay Regional Parks District
Sheri Gamba, West Contra Costa Unified School District (excused)
Larry Tong, Alternate, East Bay Regional Parks District (excused)

Staff: Steve Duran, City Manager
Nickie Mastay, Finance Director
Doreen Mathews, City Clerk
Patrick Tang, City Attorney

Chair Romero called the meeting to order at approximately 7:04 p.m.

Mr. Tang stated that there was no reportable action taken in Closed Session.

IV. PLEDGE OF ALLEGIANCE

Board Members, staff and the audience pledged allegiance to the flag.

V. REPORT ON ACTION TAKEN IN CLOSED SESSION

No reportable action.

VI. INTRODUCTIONS/PRESENTATIONS

There were no Introductions or Presentations.

VII. AGENDA ADDITIONS/DELETIONS

There were no Agenda Additions or Deletions.

VIII. PUBLIC COMMUNICATIONS

There was no Public Communication.

IX. CONSENT CALENDAR

1. Approve Meeting Minutes Of November 19, 2012.

MOTION: Reber/Wilkins to adopt the Consent Calendar as presented. The motion was adopted by the following vote:

AYES: Reber, Romero, Wilkins
ABSENT: Gamba, Tong
ABSTAIN: Mitchell

X. DISCUSSION AND ADMINISTRATIVE ITEMS

1. Conduct Discussion And Schedule Next Meeting.

At the request of Mr. Duran, it was the consensus of the members present to tentatively schedule a meeting for Wednesday, January 30, 2013.

XI. REPORTS AND RESOLUTIONS

1. Review Hercules Redevelopment Agency Successor Agency Discussion And Action Regarding The Execution Of A First Amendment To The Purchase And Sale Agreement With City Ventures, LLC For The Site (APN #404-020-062-6) Commonly Known As "Victoria Crescent" Located On The East Side Of San Pablo Avenue South Of Victoria Crescent East; Which Shall Extend The Feasibility Period To March 31, 2013 And Provide Direction To Staff

Mr. Duran explained that the amendment would provide for an extension of the feasibility period which is set to expire on January 18, 2013 to March 31, 2013 and advised that the City as

Successor Agency had approved the item at a Special meeting. He further explained that due delays caused by the passage of AB1484 and the need to proceed with the sale in order to pay a debt of the former Hercules Redevelopment Agency to Ambac Assurance Corporation in the amount of approximately \$4.1 million plus costs and interest. He added that City Ventures would be scheduling their first community outreach meeting in early February.

In response to an inquiry from Board Member Reber, Mr. Duran advised that escrow would close once the entitlements are approved, noting that the date would not change with approval of the amendment. He added that it could be up to 36 months after feasibility period expires, if that is how long it takes to get entitlements approved.

Wilkins – include copy of assessor parcels map or aerial, correct APN # in future presentations.

MOTION: Wilkins/Mitchell to adopt a resolution authorizing the execution of the amendment as stated. The motion was adopted by a unanimous voice vote of the members present.

XII. FUTURE AGENDA ITEM REFERRALS

Chair Romero requested that the City officially request that the Contra Costa Community College District appoint Vickie Gordon to replace member Tomi Van de Brooke.

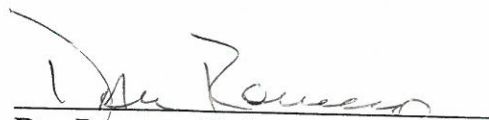
It was the consensus of a majority of the members present to defer the decision of appointment to the District.

XIII. OVERSIGHT BOARD AND STAFF ANNOUNCEMENTS

There were no Board Member or staff announcements.

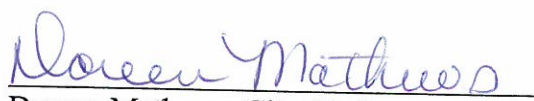
XIV. ADJOURNMENT

Chair Romero adjourned the meeting at approximately 7:15 p.m.



Dan Romero, Chair

ATTEST:



Doreen Mathews, City Clerk

