

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 27
County: Contra Costa
Successor Agency: Hercules

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name	Steve
Last Name	Duran
Title	City Manager
Address	111 Civic Drive
City	Hercules
State	CA
Zip	94547
Phone Number	510-799-8216
Email Address	sduran@ci.hercules.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name	Nickie
Last Name	Mastay
Title	Finance Director
Phone Number	510-799-8222
Email Address	nmastay@ci.hercules.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **HERCULES (CONTRA COSTA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$276,845,507
Current Period Outstanding Debt or Obligation	
	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$10,994,760
C Administrative Allowance Funded with RPTTF	\$132,678
D Total RPTTF Funded (B + C = D)	\$11,127,438
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$11,127,438
F Enter Total Six-Month Anticipated RPTTF Funding	\$4,000,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$7,127,438)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$9,923,343
I Enter Actual Obligations Paid with RPTTF	\$4,012,183
J Enter Actual Administrative Expenses Paid with RPTTF	\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$5,911,160
L Adjustment to RPTTF (D - K = L)	\$5,216,278

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>DAN ROMERO</u>	<u>Chairperson</u>
Name	Title
/s/ <u>Dan Romero</u>	<u>2/25/12</u>
Signature	Date

HERCULES (CONTRA COSTA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2005 Tax Allocation Bonds	
2	2007 Tax Allocation Bonds	
3	2007 Tax Allocation Bonds Housing(A)	
4	2007 Tax Allocation Bonds Housing(B)	
5	Catellus/Hercules LLC	
6	AMBAC Settlement	There is a lawsuit with AMBAC. There is an attachment on two properties (Parcel C) and Victoria Crescent. Per State Controller Asset Transfer Review these properties have been transferred back to the Successor Agency. This is an enforceable obligation.
7	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2005 bond and 2007 bond. This is an enforceable obligation.
8	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2005 bond and 2007 bond. This is an enforceable obligation.
9	OPA (Owner Participation Agreement)	The amount available from RPTTF is the same as property tax increment that was available prior to enactment of ABx1 26 and AB1484 and this OPA states the Agency shall use tax increments received from the property to reimburse the participant.
10	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2007A & B bonds. This is an enforceable obligation.
11	Lewis Development Agreement	Since the property is owned by the Agency, the payment of special taxes and assessments is an enforceable obligation.
12	Lease of Commercial Space	
13	Lease of Commercial Space	
14	City Loan entered into on 3/8/11	The loan document states the the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purpose. Therefore, this is an enforceable obligation.
15	Separation Agreement	
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Res. 83-18 adopted February 9, 1983 within 2 yrs of creation of redevelopment agency. Per HSC 34171 (d) (2) this is an enforceable obligation. Total obligation is \$41,824,885. Upon receipt of Finding of Completion the State Department of Finance.
17	BART Park-n-Ride Lot	
18	Contract for Construction Sycamore North	
19	Homeowner Association Fees	
20	Bank and Trustee Fees	
21	SERAF	
22	Administrative Costs	
23	County Admin Fees	