# SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

County:

Contra Costa

Hercules

Successor Agency:

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Phone Number

**Email Address** 

Secondary Contact

First Name

Last Name

Phone Number

**Email Address** 

nmastay@ci.hercules.ca.us Finance Director 510-799-8222 Mastay Nickie Honorific (Ms, Mr, Mrs)

Steve	
Duran	
City Manager	
111 Civic Drive	
Hercules	
CA	
94547	
510-799-8216	
sduran@ci.hercules.ca.us	

## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency:

HERCULES (CONTRA COSTA)

Outst	anding Debt or Obligation	Total
	Total Outstanding Debt or Obligation	\$276,845,507
Currei	nt Period Outstanding Debt or Obligation	Six-Month Total
Α	Available Revenues Other Than Anticipated RPTTF Funding	\$0
В	Enforceable Obligations Funded with RPTTF	\$10,994,760
С	Administrative Allowance Funded with RPTTF	\$132,678
D	Total RPTTF Funded (B + C = D)	\$11,127,438
Ε	Total Current Period Outstanding Debt or Obligation (A + B + C = E)Should be same amount as ROPS form six-month total	\$11,127,438
F	Enter Total Six-Month Anticipated RPTTF Funding	\$4,000,000
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	(\$7,127,438
H J	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)  Enter Actual Obligations Paid with RPTTF  Enter Actual Administrative Expenses Paid with RPTTF	\$9,923,343 \$4,012,183 \$0
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$5,911,160
L	Adjustment to RPTTF (D - K = L)	\$5,216,278
Certifi	cation of Oversight Board Chairman: DAN ROMERO	ChairpERSON
	nt to Section 34177(m) of the Health and Safety code, Name	Title
ursua herel	nt to Section 34177(m) of the Health and Safety code,  Name  oy certify that the above is a true and accurate Recognized  tion Payment Schedule for the above named agency.  /s/	Title 2/25/12

# HERCULES (CONTRA COSTA) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

2			1		Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
2	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee					Bond Proceeds	Reserve Balance		RPTTF	Other	Six-Month Total
2	2005 Tax Allocation Bonds	8/5/2005	8/5/2036	Bank of New York	In	1	\$276,845,507	\$14,056,197	\$0			\$10,994,760	\$0	
	2007 Tax Allocation Bonds	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	72,813,151	3,964,535	0			3,472,015	0	
2	2007 Tax Allocation Bonds Housing(A)	7/26/2007	7/26/2034	Bank of New York	Bonds issued to fund non-housing projects	All	103,258,838	3,840,359	0	0		2,944,019	0	
	2007 Tax Allocation Bonds Housing(B)	7/26/2007	7/26/2034		Affordable Housing Bonds	All	20,966,954	1,007,969	0			658,259	0	
	Catellus/Hercules LLC	1/1/2009	2/15/2044	Bank of New York Catellus	Affordable Housing Bonds	All	18,043,296	869,921	0			643,878	0	
	AMBAC Settlement	3/23/2012	2/15/2044	AMMAC	Settlement Agreement	All	51,666,145	1,649,436	0			824,718	0	
	OPA (Owner Participation Agreement)	3/23/2012			Settlement Agreement	All	0			0	-	0	0	0
	OPA (Owner Participation Agreement) OPA (Owner Participation Agreement)	a /a /a 007	- / - /	Pro Media	Tax Increment Reimbursement	All	0			-	0	0	0	
		1/1/1987	1/1/2016	Bio Rad	Tax Increment Reimbursement	Ali	0		0	0	0	0	0	0
		1/1/1987	1/1/2016	East Group	Tax Increment Reimbursement	All	0	0	0	0	0	0	0	0
		11/15/1996	11/15/2041		OPA for Senior Housing	All	0	0	0	0	0	0	0	0
		11/14/2003		Contra Costa County	Assessment District Matures 2035	All	0	0	0	0	0	0	0	0
		4/5/2002	7/1/2017	Emmerich	Rent for commercial space	All	710,604	355,302	0	0	0	355,302	0	355,302
	Lease of Commercial Space	10/1/2007	9/20/2012	Montoya	Rent for commercial space	All	13,176	13,176	0	0	0	13,176	0	13,176
	City Loan entered into on 3/8/11	3/8/2011	3/31/2013	City loan entered into on 3/8/11	Construction costs for Sycamore North	All	0	0	0	0	0	0	0	0
15	Separation Agreement	12/1/2010	7/1/2011	Separation Agreement	NONE	All	0	0	0	0	0	0	0	0
	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	2/9/1983		City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	0	0	0	0	0	0	0	-
17	BART Park-n-Ride Lot	11/1/2010	6/30/2013	See Attached Spreadsheet	NONE	All	0							
	Contract for Construction Sycamore North	1/1/2009	2/1/2011	See Attached Spreadsheet	NONE	All	2,076,643	2,076,643	0	0	0	2,076,643	0	2,076,643
	Homeowner Association Fees		Description of the second	See Attached Spreadsheet	Agency-owned homes	All	0	0	0	0	0	0	0	0
20	Bank and Trustee Fees			Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	13,500	13,500	0	0	0	6,750	0	6,750
21	SERAF			State of California	NONE	All	6,020,951	0	0	0	0	0	0	0
22	Administrative Costs			Various	NONE	All	1,262,250	265,357	0			0	0	
23	County Admin Fees			Contra Costa County	NONE	All	0	0	0	0	0	0	0	0
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### HERCULES (CONTRA COSTA)

### Pursuant to Health and Safety Code section 34186 (a)

### PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

	100	Description/Project Scope	Project Area	LMIHE		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
n# Project Name / Debt Obligation	Payee			Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actua
				\$0	\$0	ŚO	\$0	\$0			\$0	\$9,790,665	\$4,012,183	\$0	Actoo
1 2005 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All	0	0	0		0					1,604,873	0	
2 2007 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All	0		0		0					1,604,873	0	_
3 2007 Tax Allocation Bonds Housing(A)	Bank of New York	Affordable Housing Bonds	All	0		0		0					447,842	0	
4 2007 Tax Allocation Bonds Housing(B)	Bank of New York	Affordable Housing Bonds	All	0	0			0					354,594	0	
5 Catellus/Hercules LLC	Catellus	Settlement Agreement	All	0	0	0		0					0	0	
6 AMBAC Settlement	AMMAC	Settlement Agreement	All	0	0	0		0					0	0	
7 OPA (Owner Participation Agreement)	Pro Media	Tax Increment Reimbursement	All	0	0	0		0				0	0	0	
8 OPA (Owner Participation Agreement)	Bio Rad	Tax Increment Reimbursement	All	0		0		0		0		0	0	0	
9 OPA (Owner Participation Agreement)	East Group	Tax Increment Reimbursement	All	0	0	0	0	0					0	0	
10 OPA (Owner Participation Agreement)	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	0		0	0	0				0	0	0	
11 Lewis Development Agreement	Contra Costa County	Assessment District Matures 2035	All	0		0	0	0	0			0	0	0	
12 Lease of Commercial Space	Emmerich	Rent for commercial space	All	0		0	0	0		0		177.651	0	0	
13 Lease of Commercial Space	Montoya	Rent for commercial space	All	0		0	0	0				,	0	0	
14 City Loan entered into on 3/8/11	City loan entered into on 3/8/11	Construction costs for Sycamore North	All	0	0	0	0	0	0	0	0	0	0	0	1/45
15 Separation Agreement	Separation Agreement	NONE	All		0										
16 Co-operation Agreement: Loan Repayment				0	0	0	0	0	0	0	0	0	0	0	100
Agreement for Cash Advances	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	0	0	0	0	0	0	0	0	0	0	0	
17 BART Park-n-Ride Lot	See Attached Spreadsheet	NONE	All	0	0	0	0	0	0	0	0	0	0	0	
8 Contract for Construction Sycamore Nort	h See Attached Spreadsheet	NONE	All	0	0	0	0	0	0	0	0	2,076,643	0	0	
19 Homeowner Association Fees	See Attached Spreadsheet	Agency-owned homes	All	0	0	0	0	0	0	0	0	0	0	0	
20 Bank and Trustee Fees	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	0	0	0	0	0	0	0	0	6,750	0	0	
21 SERAF	State of California	NONE	All	0	0	0	0	0	0		0	0	0	0	
22 Administrative Costs															
44   Manning Harrie Costs	Various	NONE	All	0											
		NONE	All	0	0	0	0	0	0		0	0	0	0	
	Various  Contra Costa County		All	0					0						R Gas
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23 County Admin Fees 23 County Admin Fees					0	0	0	0	0					0	

# HERCULES (CONTRA COSTA)

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

# July 1, 2013 through December 31, 2013

tem#	Project Name / Debt Obligation	Notes/Comments
1	2005 Tax Allocation Bonds	
2	2007 Tax Allocation Bonds	
3	2007 Tax Allocation Bonds Housing(A)	
4	2007 Tax Allocation Bonds Housing(B)	
5	Catellus/Hercules LLC	
6	AMBAC Settlement	There is a lawsuit with AMBAC. There is an attachment on two properties (Parcel C) and Victoria Crescent. Per State Controller Asset Transfer Review these properties have been transferred back to the Successor Agency. This is an enforceable obligation.
7	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2005 bond and 2007 bond. This is an enforceable obligation.
8	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2005 bond and 2007 bond. This is an enforceable obligation.
9	OPA (Owner Participation Agreement)	The amount available from RPTTF is the same as property tax increment that was available prior to enactment of ABx1 26 and AB1484 and this OPA states the Agency shall use tax increments received from the property to reimburse the participant.
10	OPA (Owner Participation Agreement)	This OPA is a senior obligation listed on the official statements of the Agencies 2007A & B bonds. This is an enforceable obligation.
	Lewis Development Agreement	Since the property is owned by the Agency, the payment of special taxes and assessments is an enforceable obligation.
12	Lease of Commercial Space	
13	Lease of Commercial Space	
14	City Loan entered into on 3/8/11	The loan document states the the source of funds are from Development Impact Fees. These sources are highly restricted and are only to be used for their intended purpose. Therefore, this is an enforceable obligation.
15	Separation Agreement	
16		Res. 83-18 adopted February 9, 1983 within 2 yrs of creation of redevelopment agency. Per HSC 34171 (d) (2) this is an enforceable obligation. Total obligation \$41,824,885. Upon receipt of Finding of Completion the State Departtment of Finance.
17	BART Park-n-Ride Lot	
18	Contract for Construction Sycamore North	
19	Homeowner Association Fees	
20	Bank and Trustee Fees	
21	SERAF	
22	Administrative Costs	
23	County Admin Fees	