

Successor Agency Contact Information

Name of Successor Agency: City of Hercules as Successor Agency
County: to the Hercules Redevelopment Agency
Contra Costa County

Primary Contact Name: Steve Duran
Primary Contact Title: City Manager
Address: 111 Civic Dr., Hercules, CA 94547
Contact Phone Number: 510-799-8216
Contact E-Mail Address: sduran@ci.hercules.ca.us

Secondary Contact Name: Nickie Mastay
Secondary Contact Title: Finance Director
Secondary Contact Phone Number: 510-799-8222
Secondary Contact E-Mail Address: nmastay@ci.hercules.ca.us

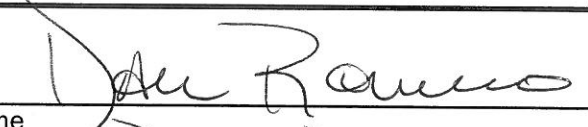
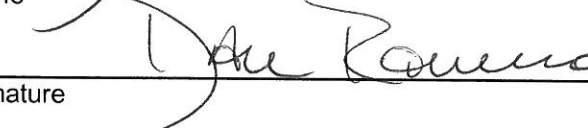
SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 312,631,471
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	18,680,240
C Anticipated Administrative Allowance Funded with RPTTF	368,043
D Total RPTTF Requested (B + C = D)	19,048,283
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 19,048,283
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	4,338,488
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (14,709,795)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	-
H Enter Actual Obligations Paid with RPTTF	-
I Enter Actual Administrative Expenses Paid with RPTTF	-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 19,048,283

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.


 Name _____ Title Chairperson

 Signature _____ Date 8-17-2012

Name of Successor Agency:

City of Hercules as Successor Agency to the Hercules Redevelopment Agency

County:

Contra Costa County

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Grand Total																	
Form A	1	2005 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 601,133	\$ -	\$ 5,680,635	\$ -	\$ -	\$ -
Form A	2	2007 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All									1,147,502.50	-		
Form A	3	2007 Tax Allocation Bonds Housing(A)	Bank of New York	Affordable Housing Bonds	All									1,289,679.38	-		
Form A	4	2007 Tax Allocation Bonds Housing(B)	Bank of New York	Affordable Housing Bonds	All									366,096.88	-		
Form A	5	Catellus/Hercules LLC		Settlement Agreement	All									273,448.13	-		
Form A	6	AMBAC Settlement		Settlement Agreement	All									1,649,000.00	-		
Form A	7	OPA (Owner Participation Agreement)	Pro Media	Tax Increment Reimbursement	All												
Form A	8	OPA (Owner Participation Agreement)	Bio Rad	Tax Increment Reimbursement	All									21,934.00	-		
Form A	9	OPA (Owner Participation Agreement)	East Group	Tax Increment Reimbursement	All									53,575.00	-		
Form A	10	OPA (Owner Participation Agreement)	Hercules Senior Housing/Bridge	OPA for Senior Housing	All									32,130.00	-		
Form A	11	Lewis Development Agreement	Contra Costa County	Assessment District Matures 2035	All									130,000.00	-		
Form A	12	Lease of Commercial Space	Emmerich	Rent for commercial space	All									170,000.00	-		
Form A	13	Lease of Commercial Space	Montoya	Rent for commercial space	All									355,302.00	-		
Form A	14	City Loan entered into on 3/8/11	City loan entered into on 3/8/11	Construction costs for Sycamore North	All									51,507.00	-		
Form A	15	Separation Agreement	Separation Agreement		All												
Form A	16	Co-operation Agreement: Loan Repayment Agreement for	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All												
Form A	17	BART Park-n-Ride Lot	See Attached Spreadsheet		All												
Form A	18	Contract for Construction Sycamore North	See Attached Spreadsheet		All									108,240.00	-		
Form A	19	Homeowner Association Fees	See Attached Spreadsheet	Agency-owned homes	All												
Form A	20	Bank and Trustee Fees	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All									18,720.00	-		
Form A	21	SERAF	State of California		All									13,500.00	-		
Form C	1	Administrative Costs	Various	See Attached Spreadsheet	All												
Form C	2	County Admin Fees	Contra Costa County		All									498,447	-		
														102,686	-		

Administration Costs
Estimate FY2012-13 Expenses

Salaries & Benefits	
City Manager	50,867.54
Director of Finance	32,646.76
Accounting Technician	14,335.42
Accounting Technician	<u>17,006.96</u>
Total Salaries & Benefits	114,856.68
Supplies	500.00
Legal and Consulting	150,000.00
Total Administration Costs	<u>265,356.68</u>

BART Park and Ride
Estimate FY2012-13 Expenses

Clancy Systems	6,240.00
WestCat Reimbursement	19,200.00
Staff Time Lot Maintenance	30,000.00
Legal Costs	1,200.00
HMU Electricity	32,400.00
EBMUD Water Charges	7,200.00
Administrative Charge	12,000.00
Total	<u>108,240.00</u>

Sycamore North Housing Project
Estimate FY2012-13 Expenses

Payee	Description	
Applies Materials	Consultants contracted to owner	30,083.00
Arthur J. Gallagher	Developer product liability insurance	150,000.00
Auerbach Glasow Fr	Consultants contracted to owner	293.00
Equity Community B	Project Administration	60,000.00
Oliver & Company	Construction Manager	1,270,968.00
C/O Oliver Bell Products	Subcontractor/Retention	187,215.00
C/O Oliver Contra Costa Electric	Subcontractor/Retention	117,553.00
C/O Oliver Otis Elevator	Subcontractor/Retention	24,019.00
C/O Oliver Simplex Grinnell	Subcontractor/Retention	61,512.00
*Total		<u>1,901,643.00</u>

*Differs from line 18 on ROPS. Settlement to be paid FY2012-13 includes interest.

Loss Mitigation Homeownership Program
Estimate FY2012-13 HOA Payments Due

XXX Oxford*	468.00
XXX Boatswain*	3,420.00
XXXX Cottage Lane*	660.00
X Plateau*	3,000.00
XXXX Devonwood*	3,660.00
XX Amber Ct.	2,940.00
XX Windsor	3,252.00
XXX Lighthouse	1,320.00
Total	<u>18,720.00</u>