Successor Agency Contact Information

Name of Successor Agency: County:

City of Hercules as Successor Agency to the Hercules Redevelopment Agency Contra Costa County

Primary Contact Name:

Steve Duran

Primary Contact Title: Address

City Manager

111 Civic Dr., Hercules, CA 94547

Contact Phone Number: Contact E-Mail Address: 510-799-8216

sduran@ci.hercules.ca.us

Secondary Contact Name:

Nickie Mastay

Secondary Contact Title:

Finance Director

Secondary Contact Phone Number: Secondary Contact E-Mail Address:

510-799-8222 nmastay@ci.hercules.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

City of Hercules as Successor Agency to the Hercules Redevelopment Agency

		tal Outstanding bt or Obligation
Outstanding Debt or Obligation	\$	312,631,471
Current Period Outstanding Debt or Obligation	s	ix-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding B Anticipated Enforceable Obligations Funded with RPTTF C Anticipated Administrative Allowance Funded with RPTTF D Total RPTTF Requested (B + C = D)		- 18,680,240 368,043 19,048,283
Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$	19,048,283
E Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller) F Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$	4,338,488 (14,709,795
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		(1.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) Enter Actual Obligations Paid with RPTTF I Enter Actual Administrative Expenses Paid with RPTTF J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)		
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$	19,048,283

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Name

Maiz Person

Signature

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Name of Succ	essor Agency
County:	

City of Hercules as Successor Agency to the Hercules Redevelopment Agency
Contra Costa County

Oversight Board Approval Date:		
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RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

		T	T	January 1, 2013 through June 30, 2	113									
						Total	T. (15. 5.)				Funding Source	ce		
tem i Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Proiect Area	Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	0: 14 11 7 1
Grand Total					110,00011400	\$ 312,631,471				S -				Six-Month Tota
1 2005 Tax Allocation Bonds	August 5, 2005	August 5, 2036	Bank of New York	Bonds issued to fund non-housing projects	All	76,193,344.00	3,969,855,00	Ι	Ψ	1	\$ 300,043	\$ 18,680,240	3 -	\$ 19,048,283
2 2007 Tax Allocation Bonds	December 20, 2007	December 20, 2044	Bank of New York	Bonds issued to fund non-housing projects	All	106,778,857.00	3,846,858.76			-		1,117,352.50		1,117,353
3 2007 Tax Allocation Bonds Housing(A)	July 26, 2007	July 26, 2034	Bank of New York	Affordable Housing Bonds	All	21,976,310.00	1.009.356.26			-		3,489,615.00		3,489,615
4 2007 Tax Allocation Bonds Housing(B)	July 26, 2007	July 26, 2034	Bank of New York	Affordable Housing Bonds	All	18.908.647.00	865,351.26					358,259.38		358,259
5 Catellus/Hercules LLC	Year - 2009	February 15, 2044	Catellus	Settlement Agreement	All	53,315,581.00	1.649.436.00		-			266,903.13		266,903
6 AMBAC Settlement	March 23, 2012 - Writ Date		AMMAC	Settlement Agreement	All	6,500,000,00	1,049,430.00					1,649,436.00		1,649,436
7 OPA (Owner Participation Agreement)	Fiscal Year 2001-2002	Fiscal Year 2016-2017	Pro Media	Tax Increment Reimbursement	All	112,752.00	17.917.00				 	6,500,000.00		6,500,000
8 OPA (Owner Participation Agreement)	Year - 1987	Year - 2016	Bio Rad	Tax Increment Reimbursement	All	215.201.00	53,677.00		 			17,917.00		17,917
9 OPA (Owner Participation Agreement)	Year - 1987	Year - 2016	East Group	Tax Increment Reimbursement	All	130,338.00	32.191.00					53,677.00		53,677
10 OPA (Owner Participation Agreement)	November 15, 1996	November 15, 2041	Hercules Senior Housing/Bridge		All	1,400,000,00	130.000.00					32,191.00		32,191
11 Lewis Development Agreement	November 14, 2003		Contra Costa County	Assessment District Matures 2035	All	4,080,000.00	170.000.00					130,000.00		130,000
12 Lease of Commercial Space	April 5, 2002	July 2017	Emmerich	Rent for commercial space	All	710.604.00						170,000.00		170,000
13 Lease of Commercial Space	October 1, 2007	September 20, 2012	Montova	Rent for commercial space	All	13,176.00	355,302.00					355,302.00		355,302
14 City Loan entered into on 3/8/11	March 8, 2011	March 31, 2013	City loan entered into on 3/8/11	Construction costs for Sycamore North	All		13,176.00					13,176		13,176
15 Separation Agreement	December 2010	July 1, 2011	Separation Agreement	Oblish delibit costs for Gycamore North	All	2,253,058.00	2,253,058.00					2,253,058.00		2,253,058
16 Co-operation Agreement: Loan Repayment Agreem	nent for (February 09, 1983		City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	56,250.00	56,250.00					56,250.00		56,250
17 BART Park-n-Ride Lot	November 2010	June 30, 2013	See Attached Spreadsheet	Ticrodies (Vesolution 65-16 dated 62/09/1965	All	10,384,363.00								
18 Contract for Construction Sycamore North	January 2009		See Attached Spreadsheet			108,240.00	108,240.00					108,240		108,240
19 Homeowner Association Fees	Ongoing	1 obradily 2011	See Attached Spreadsheet	Agency-owned homes	All	2,076,643.00	2,076,643.00					2,076,643.00		2,076,643
20 Bank and Trustee Fees	Items 1 through 6 above	Items 1 through 6 above	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	18,720.00	18,720.00					18,720		18,720
21 SERAF	FY2009-10: FY2010-11	items i through o above	State of California	Bank and trustee lees for Redevelopment bond and bank accounts	All	13,500.00	13,500.00					13,500		13,500
22 Administrative Costs	1 12000 10,1 12010-11		Various		All	6,020,951.00								-
23 County Admin Fees	***		Contra Costa County		All	1,262,249.68	265,356.68				265,357			265,357
24			Contra Costa County		All	102,686.00	102,686.00				102,686			102,686
25												200 100		
26														
27														
28										2000 2000				2 h 2 h 2 h
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Name of Successor Agency: County: City of Hercules as Successor Agency to the Hercules Redevelopment Agency
Contra Costa County

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013									
Item #	em # Notes/Comments									
	The Successor Agency and Oversight Board are using the Notes page to keep track of the subordinated pass through payments. This is for information purposes only and the estimate is based upon FY2010-11 pass throughs for 3 years.									
	Project Name/Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation					
	AB 1290 Statutory(2)	1003-Contra Costa County General	FY2010/11 through FY2012/13	All	378,128.61					
	AB 1290 Statutory(2)	1206-Library	FY2010/11 through FY2012/13	All	40,860.93					
	AB 1290 Statutory(2)	2505-Contra Costa Flood Control	FY2010/11 through FY2012/13	All	8,416.20					
	AB 1290 Statutory(2)	2530-Flood Control Z8	FY2010/11 through FY2012/13	All	992.01					
	AB 1290 Statutory(2)	2531-Flood Control Z8A	FY2010/11 through FY2012/13	All	1,604.70					
	AB 1290 Statutory(2)	2825-Contra Costa Water Agency	FY2010/11 through FY2012/13	All	1,714.86					
	AB 1290 Statutory(2)	3011-Rodeo-Hercules Fire District	FY2010/11 through FY2012/13	All	360,608.07					
	AB 1290 Statutory(2)	3301-Mosquito Abatement	FY2010/11 through FY2012/13	All	7,493.76					
	AB 1290 Statutory(2)	3525-West Contra Costa Hospital	FY2010/11 through FY2012/13	All	73,488.48					
	AB 1290 Statutory(2)	4001-East Bay Municipal Utility District	FY2010/11 through FY2012/13	All	68,846.70					
	AB 1290 Statutory(2)	4009-Bay Area Rapid Transit District	FY2010/11 through FY2012/13	All	30,352.83					
	AB 1290 Statutory(2)	4010-Bay Area Air Management Quality District	FY2010/11 through FY2012/13	All	8,847.63					
	AB 1290 Statutory(2)	4026-East Bay Regional Parks	FY2010/11 through FY2012/13	All	144,258.78					
	AB 1290 Statutory(2)	4211-Hercules	FY2010/11 through FY2012/13	All	231,830.01					
	AB 1290 Statutory(2)	6901-Contra Costa County Superintendent of Schools	FY2010/11 through FY2012/13	All	66,365.34					
	AB 1290 Statutory(2)	6999-K-12 ERAF	FY2010/11 through FY2012/13	All	677,614.26					
	AB 1290 Statutory(2)	7701-West Contra Costa County Unified School District	FY2010/11 through FY2012/13	All	1,491,708.09					
	AB 1290 Statutory(2)	7901-Community College District	FY2010/11 through FY2012/13	All	221,649.75					
	AB 1290 Statutory(2)	7999-Community College ERAF	FY2010/11 through FY2012/13	All	100,894.98					
				Total	3,915,676					
			7							
			-							

Name of Successor Agency: County:

ity of Hercules as Successor Ag	ency to the Hercules Redevelopment Agency	
ontra Costa County		Company of the second

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

				Jan	uary 1, 2012 th	rough June 30,	2012		_							
					LN	MIHF	Bond P	roceeds	Reserve	Balance	Admin A	llowance	RPT	TF	С	Other
Page/Form	Line Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
	Grand Total				\$ -	\$ -	\$ -	\$ -	S -	\$ -			\$ 5,680,635	200000000000000000000000000000000000000	\$ -	
Form A	1 2005 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All							001,100		1,147,502.50	Ψ -	-	- D
Form A	2 2007 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects	All	(45)5)								1,289,679.38			
Form A	3 2007 Tax Allocation Bonds Housing(A)	Bank of New York	Affordable Housing Bonds	All												
Form A	4 2007 Tax Allocation Bonds Housing(B)	Bank of New York	Affordable Housing Bonds	All									366,096.88			
Form A	5 Catellus/Hercules LLC	AA0113 V 280	Settlement Agreement	All								To	273,448.13	-		
Form A	6 AMBAC Settlement		Settlement Agreement	All									1,649,000.00			
Form A	7 OPA (Owner Participation Agreement)	Pro Media	Tax Increment Reimbursement	All							-			WW W W		
Form A	8 OPA (Owner Participation Agreement)	Bio Rad	Tax Increment Reimbursement	All			 						21,934.00			
Form A	9 OPA (Owner Participation Agreement)	East Group	Tax Increment Reimbursement	All									53,575.00	-		
Form A	10 OPA (Owner Participation Agreement)	Hercules Senior Housing/Bridge	OPA for Senior Housing	All									32,130.00			
Form A	11 Lewis Development Agreement	Contra Costa County	Assessment District Matures 2035	All									130,000.00			<u> </u>
Form A	12 Lease of Commercial Space	Emmerich	Rent for commercial space	All		-					-		170,000.00			
Form A	13 Lease of Commercial Space	Montoya	Rent for commercial space	All		 			 		-	V.W.	355,302.00	-		
Form A	14 City Loan entered into on 3/8/11	City loan entered into on 3/8/11	Construction costs for Sycamore North	All	W-2								51,507.00	-		
Form A	15 Separation Agreement	Separation Agreement		All	37.00	 	 									
Form A	16 Co-operation Agreement: Loan Repayment Agreeme		Hercules Resolution 83-18 dated 02/09/1983	All												
Form A	17 BART Park-n-Ride Lot	See Attached Spreadsheet	The realise The condition for the dation 62/00/1005	All											1/4 = 1 = 30	
Form A	18 Contract for Construction Sycamore North	See Attached Spreadsheet		All									108,240.00			
Form A	19 Homeowner Association Fees	See Attached Spreadsheet	Agency-owned homes	All												-
Form A	20 Bank and Trustee Fees	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All									18,720.00	-		
Form A	21 SERAF	State of California	Same and a decide rees for redevelopment bond and bank accounts	All		 							13,500.00	-		
Form C	1 Administrative Costs	Various	See Attached Spreadsheet	All		-								200	100 100 100 100 100 100 100 100 100 100	
Form C	2 County Admin Fees	Contra Costa County	Jose Alliagrica Opreadarreet								498,447					
		Some Socia County		All					-		102,686	-				
									-							
																+
												2000 - 100 - 100				+
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Administration Costs Estimate FY2012-13 Expenses

Salaries & Benefits	
City Manager	50,867.54
Director of Finance	32,646.76
Accounting Technician	14,335.42
Accounting Technician	17,006.96
Total Salaries & Benefits	114,856.68
Supplies	500.00
Legal and Consulting	150,000.00
Total Administration Costs	265,356.68

BART Park and Ride Estimate FY2012-13 Expenses

Clancy Systems	6,240.00
WestCat Reimbursement	19,200.00
Staff Time Lot Maintenance	30,000.00
Legal Costs	1,200.00
HMU Electricity	32,400.00
EBMUD Water Charges	7,200.00
Administrative Charge	12,000.00
Table	
Total	108,240.00

Sycamore North Housing Project Estimate FY2012-13 Expenses

Payee	Description	
Applies Materials	Consultants contracted to owner	30,083.00
Arthur J. Gallagher	Developer product liability insurance	150,000.00
Auerbach Glasow Fr	Consultants contracted to owner	293.00
Equity Community B	Project Administration	60,000.00
Oliver & Company	Construction Manager	1,270,968.00
C/O Oliver Bell Products	Subcontractor/Retention	187,215.00
C/O Oliver Contra Costa Electric	Subcontractor/Retention	117,553.00
C/O Oliver Otis Elevator	Subcontractor/Retention	24,019.00
C/O Oliver Simplex Grinnell	Subcontractor/Retention	61,512.00
*Total		1,901,643.00

^{*}Differs from line 18 on ROPS. Settlement to be paid FY2012-13 includes interest.

Loss Mitigation Homeownership Program Estimate FY2012-13 HOA Payments Due

468.00
3,420.00
660.00
3,000.00
3,660.00
2,940.00
3,252.00
1,320.00
18,720.00