


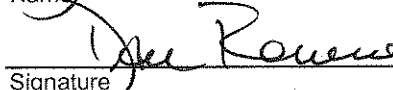
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

**Name of Successor Agency**

City of Hercules as Successor Agency to the Hercules Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 316,547,146.67	\$ 20,923,249.95
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 20,903,969.47	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 18,813,452.89	
<b>Administrative Cost paid with RPTTF</b>	\$ 132,678.36	
<b>Pass-through Payments paid with RPTTF</b>	\$ 1,957,838.22	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure. FY2012-13 forward the greater of 3% of anticipated funding from RPTTF or \$250,000 )	\$ 564,403.59	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

  
 Name Dan Romero Title Chair  
  
 Signature Dan Romero Date 5-4-2012

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2005 Tax Allocation Bonds(1)	August 5, 2005	Bank of New York	Bonds issued to fund non-housing projects	All	76,193,344.00	3,969,855.00	RPTTF		2,852,502.50						\$ 2,852,502.50
2) 2007 Tax Allocation Bonds(1)	December 20, 2007	Bank of New York	Bonds issued to fund non-housing projects	All	106,778,857.00	3,846,858.76	RPTTF		2,589,679.38						\$ 2,589,679.38
3) 2007 Tax Allocation Bonds Housing(A)(1)	July 26, 2007	Bank of New York	Affordable Housing Bonds	All	21,976,310.00	1,009,356.26	RPTTF		651,096.88						\$ 651,096.88
4) 2007 Tax Allocation Bonds Housing(B)(1)	July 26, 2007	Bank of New York	Affordable Housing Bonds	All	18,908,647.00	865,351.26	RPTTF		598,448.13						\$ 598,448.13
5) Catellus/Hercules LLC(1)	Year - 2009		Settlement Agreement	All	53,315,581.00	1,649,436.00	RPTTF		824,718.00						\$ 824,718.00
6) AMBAC Settlement	March 2012		Settlement Agreement	All	6,500,000.00		RPTTF			6,500,000.00					\$ 6,500,000.00
7) OPA (Owner Participation Agreement)		Pro Media	Tax Increment Reimbursement	All	112,752.00	17,917.00	RPTTF							0.00	\$ -
8) OPA(1) (Owner Participation Agreement)	Year - 1987	Bio Rad	Tax Increment Reimbursement	All	218,201.00	53,677.00	RPTTF							0.00	\$ -
9) OPA(1) (Owner Participation Agreement)	Year - 1987	East Group	Tax Increment Reimbursement	All	130,338.00	32,191.00	RPTTF							0.00	\$ -
10) OPA(1) (Owner Participation Agreement)	DDA - 1996	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	1,400,000.00	130,000.00	RPTTF							65,000.00	\$ 65,000.00
11) Lewis Development Agreement	November 14, 2003	Contra Costa County	Assessment District Matures 2035	All	4,080,000.00	170,000.00	RPTTF		85,000.00						\$ 85,000.00
12) Lease of Commercial Space	April 5, 2002	Emmerich	Rent for commercial space	All	710,604.00	355,302.00	RPTTF							177,651.00	\$ 177,651.00
13) Lease of Commercial Space	October 1, 2007	Montoya	Rent for commercial space	All	13,176.00	13,176.00	RPTTF	4,392.00	4,392.00	4,392.00					\$ 13,176.00
14) City Loan entered into on 3/8/11	March 8, 2011	City loan entered into on 3/8/11	Construction costs for Sycamore North	All	2,253,058.00	2,253,058.00	RPTTF							2,253,058.00	\$ 2,253,058.00
15) Separation Agreement	December 2010	Separation Agreement		All	56,250.00	56,250.00	RPTTF							56,250.00	\$ 56,250.00
16) Co-operation Agreement: Loan Repayment Agree	February 09, 1983	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	10,384,363.00		RPTTF								\$ -
17) BART Park-n-Ride Lot	November 2010	See Attached Spreadsheet		All	108,240.00	108,240.00	RPTTF	9,020.00	9,020.00	9,020.00	9,020.00	9,020.00	9,020.00	9,020.00	\$ 54,120.00
18) Contract for Construction Sycamore North		See Attached Spreadsheet		All	2,076,643.00	2,076,643.00	RPTTF							2,076,643.00	\$ 2,076,643.00
19) Homeowner Association Fees		See Attached Spreadsheet	Agency-owned homes	All	18,720.00	18,720.00	RPTTF	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	1,560.00	\$ 9,360.00
20) Bank and Trustee Fees		Various	Bank and trustee fees for Redevelopment bond and bank acco	All	13,500.00	13,500.00	RPTTF		6,750.00						\$ 6,750.00
21) SERAF(1)	FY 2009-10; FY 2010-11	State of California		All	6,020,961.00		RPTTF								\$ -
22)															\$ -
23)															\$ -
24)															\$ -
25)															\$ -
26)															\$ -
27)															\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 311,266,535.00	\$ 16,639,531.28	N/A	\$ 14,972.00	\$ 7,623,168.89	\$ 6,514,972.00	\$ 10,580.00	\$ 10,580.00	\$ 4,639,182.00	\$ 18,813,452.89	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 1,364,935.68	\$ 368,042.68	N/A	\$ 22,113.06	\$ 22,113.06	\$ 22,113.06	\$ 22,113.06	\$ 22,113.06	\$ 22,113.06	\$ 22,113.06	\$ 132,678.36
Totals - Page 4 (Pass Thru Payments)					\$ 3,915,675.99	\$ 3,915,675.99	N/A	\$ 326,306.37	\$ 326,306.37	\$ 326,306.37	\$ 326,306.37	\$ 326,306.37	\$ 326,306.37	\$ 326,306.37	\$ 1,957,838.22
Grand total - All Pages					\$ 316,547,146.67	\$ 20,923,249.95		\$ 363,391.43	\$ 15,594,753.21	\$ 6,863,391.43	\$ 358,999.43	\$ 358,999.43	\$ 4,987,601.43	\$ 20,903,969.47	

(1) Source: Hercules Redevelopment Agency Statement of Indebtedness - Consolidated, filed for FY 2011-12; Audited Financial Statements FY 2009-10

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						Total	
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1)															\$ -
2)															\$ -
3)															\$ -
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28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page															\$ -

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Administration Costs  
Estimate FY2012-13 Expenses

Salaries & Benefits	
City Manager	50,867.54
Director of Finance	32,646.76
Accounting Technician	14,335.42
Accounting Technician	17,006.96
Total Salaries & Benefits	<u>114,856.68</u>
Supplies	500.00
Legal and Consulting	150,000.00
Total Administration Costs	<u>265,356.68</u>

BART Park and Ride  
Estimate FY2012-13 Expenses

Clancy Systems	6,240.00
WestCat Reimbursement	19,200.00
Staff Time Lot Maintenance	30,000.00
Legal Costs	1,200.00
HMU Electricity	32,400.00
EBMUD Water Charges	7,200.00
Administrative Charge	12,000.00
Total	<u>108,240.00</u>

Sycamore North Housing Project  
 Estimate FY2012-13 Expenses

Payee	Description	
Applies Materials	Consultants contracted to owner	30,083.00
Arthur J. Gallagher	Developer product liability insurance	150,000.00
Auerbach Glasow Fr	Consultants contracted to owner	293.00
Equity Community B	Project Administration	60,000.00
Oliver & Company	Construction Manager	1,270,968.00
C/O Oliver Bell Products	Subcontractor/Retention	187,215.00
C/O Oliver Contra Costa Electric	Subcontractor/Retention	117,553.00
C/O Oliver Otis Elevator	Subcontractor/Retention	24,019.00
C/O Oliver Simplex Grinnell	Subcontractor/Retention	61,512.00
		<u>1,901,643.00</u>

\*Total

\*Differs from line 18 on ROPS. Settlement to be paid FY2012-13 and includes interest.



Loss Mitigation Homeownership Program  
Estimate FY2012-13 HOA Payments Due

XXX Oxford*	468.00
XXX Boatswain*	3,420.00
XXXX Cottage Lane*	660.00
X Plateau*	3,000.00
XXXX Devonwood*	3,660.00
XX Amber Ct.	2,940.00
XX Windsor	3,252.00
XXX Lighthouse	1,320.00
Total	<u>18,720.00</u>