

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD**

Name of Successor Agency City of Hercules as Successor Agency to the Hercules Redevelopment Agency

	Current		Total Due During Fiscal Year
	Total Outstanding Debt or Obligation		
Outstanding Debt or Obligation	\$ 326,739,643.00		\$ 16,837,089.00
	Total Due for Six Month Period		
Outstanding Debt or Obligation	\$ 7,586,992.41		
Available Revenues other than anticipated funding from RPTTF	\$ -		
Enforceable Obligations paid with RPTTF	\$ 5,680,634.89		
Administrative Cost paid with RPTTF	\$ 601,132.52		
Pass-through Payments paid with RPTTF	\$ 1,305,225.00		
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 284,031.74		

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

DAN ROMERO Title Chairperson
Dan Romero Signature 4-13-2012 Date

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency
 Project Area(s): RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 PARAG 26 - Section 3477 (C)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources					Total		
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012		Jun 2012	
1)															
2)															
3)															
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27)															
28)															
29)															
30)															
31)															
32)															
33)															
Totals - LMIHF															
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page															\$

The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agency Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

All total due during fiscal year and payment amounts are projected.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency. (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency
 Project Area(s) RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ***						Total	
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Administrative Costs	Various	See Attached Spreadsheet	All	966,893.00	966,893.00	RPTTF	83,074.42	83,074.42	83,074.42	83,074.42	83,074.42	83,074.42	83,074.42	\$ 459,445.52
2) County Admin Fees	Contra Costa County		All	102,866.00	102,866.00	RPTTF	83,074.42	83,074.42	83,074.42	83,074.42	102,866.00	102,866.00	102,866.00	\$ 102,866.00
3)														\$ -
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Totals - This Page				\$ 1,069,759.00	\$ 1,069,759.00		\$ 83,074.42	\$ 83,074.42	\$ 83,074.42	\$ 83,074.42	\$ 83,074.42	\$ 83,074.42	\$ 185,760.42	\$ 601,132.52

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency. (For fiscal 2011-12 only; references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 *** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

FORM D - Pass-Through Payments

Name of Redevelopment Agency: City of Hercules as Successor Agency to the Hercules Redevelopment Agency
 Project Area(s): RDA, Project Area, All

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Funding**	Pass Through and Other Payments ****					Total
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	
1) AS 1290 Statutory (1)	Taxing Entities in Redevelopment		All	2,610,450.00	1,305,225.00							1,305,225.00
2)												\$ -
3)												\$ -
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13)												\$ -
14)												\$ -
15)												\$ -
				\$ 2,610,450.00	\$ 1,305,225.00							\$ 1,305,225.00
Totals - Other Obligations												\$ -

(1) Source: Hercules Redevelopment Agency Statement of Indebtedness - Consolidated, filed for FY 2011-12; Audited Financial Statements FY 2009-10; Budget for FY 2011-12
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 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.
 Bond - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

BART Park and Ride Expense Budget

FY 2011-12

Clancy Systems	\$6,240
WestCat Reimbursement	19,200
Staff Time Lot Maintenance	30,000
Legal Costs	1,200
HMU Electricity	32,400
EBMUD Water Charges	7,200
Administrative Charge	12,000
Total	\$108,240

Sycamore North Housing Project
 FY 11-12 Expenses

Payee	Description	
APPLIED MATERIALS	Consultants Contracted to Owner	\$30,083
ARTHUR J.GALLAGHER	Developer product liability insurance	150,000
AUERBACH GLASOW FR	Consultants Contracted to Owner	293
EQUITY COMMUNITY B	Project Administration	60,000
OLIVER & COMPANY	Construction Manager	1,270,968
C/O Oliver Bell Products	Subcontractor/Rentention	187,215
C/O Oliver Contra Costa Electric	Subcontractor/Rentention	117,553
C/O Oliver Otis Elevator	Subcontractor/Rentention	24,019
C/O Oliver Simplex Grinnell	Subcontractor/Rentention	61,512

*Total \$1,901,643
 * Differs from line 18 on ROPS. Settlement may be paid next fiscal year and includes interest.

Loss Mitigation Homeownership Program

HOA Payments Due - FY 11/12

	Annual Amount
XXX Oxford*	\$468
XXX Boatswain*	3,420
XXXX Cottage Lane*	660
X Plateau*	3,000
XXXX Devonwood	3,660
XX Amber Ct.	2,940
XX Windsor	3,252
XXX Lighthouse	1,320
TOTAL	\$18,720

Administration Costs

FY 11-12 budget

Fund	Salaries & Benefits	Services	Supplies	Legal	Intefund/Allocated	Total
Fund 601 (Admin)	\$ 213,039	\$ 243,460	\$ -	\$ 120,000	\$ 72,283	\$ 648,782
Fund 601 (Biz Devel)	\$ 50,136	\$ 1,307	\$ -	\$ -	\$ -	\$ 51,443
Fund 640	\$ 164,913	\$ 34,294	\$ 300	\$ -	\$ 97,161	\$ 296,668
Total	\$ 428,088	\$ 279,061	\$ 300	\$ 120,000	\$ 169,444	\$ 996,893